PARTNERSHIP FOR MARKET READINESS (PMR)

Fourteenth Partnership Assembly Meeting Lima, April 26-28, 2016

Resolution No. PA14/2016-4

Confirmation of Sri Lanka's Participation as an Implementing Country Participant in the PMR and Allocation of the PMR Preparation Phase Funding for Activities in Sri Lanka

WHEREAS:

- 1. According to Section 4.2 of the PMR Governance Framework, the participants of the Partnership Assembly (PA) shall include, in addition to the Contributing Participants, the countries that have submitted an expression of interest (EoI) to participate in the PMR and whose participation has been confirmed at the Organizational Meeting or any meeting of the PA (Implementing Country Participants);
- 2. Pursuant to Section 4.3(c) of the PMR Governance Framework, the PA's roles and responsibilities include approving the allocation of PMR resources to the Implementing Country Participants, in the absence of the establishment of a Partnership Committee;
- 3. Sri Lanka submitted an EoI and its Organizing Framework to the PMR Secretariat, and presented its EoI and Organizing Framework to the PA at this meeting.
- 4. The Organization Meeting, by its Resolution No. ORG-4, decided that the amount of the PMR preparation phase funding, to be allocated by the PA or Partnership Committee for assisting an Implementing Country Participant's formulation of its Market Readiness Proposal, shall be US\$350,000;
- 5. The PA adopted Resolution No. PA 14/2016-7 (Adoption of PMR Note PA14 2016-1 on "Strategic Orientation for the Future of the PMR Proposal for the Use of Additional Funds" (Note)) at this meeting and understands that Sri Lanka will follow the process specified in such Note.
- 6. The PA acknowledged the efforts made by Sri Lanka in its preparation of the EoI and the Organizing Framework.

THE PARTNERSHIP ASSEMBLY:

1. Confirms, in accordance with Section 4.2(b) of the PMR Governance Framework, Sri Lanka as an Implementing Country Participant of the PMR.

- 2. Decides to allocate the PMR preparation phase funding for carrying out PMR activities in Sri Lanka in the amount of US\$350,000.
- 3. Invites PMR Participants to provide comments on the Organizing Framework presented at this meeting by May 20, 2016.
- 4. Invites the PMR Secretariat to summarize the comments on the Organizing Framework shared by the PMR Participants at this meeting, as well as the comments to be received in paragraph 3 (the "Summary"), and to circulate the Summary to all the PMR Participants.
- 5. Invites Sri Lanka to take into account the Summary in formulating its Market Readiness Proposal.