



PARTNERSHIP FOR MARKET READINESS UPDATE SINCE PA14

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PMR Secretariat

Fifteenth Meeting of the Partnership Assembly
Hanoi, Vietnam
18-20 October 2016

PMR Week in Lima (April 2016): Recap

- **Technical Workshop “Implications of the Paris Agreement on PMR Activities”**
- **High-level Public Event “Green Inclusive Growth, Nationally Determined Contributions, and Innovative Climate Policy Instruments”**
- **14th Meeting of the Partnership Assembly (PA14)**
 - ❑ Funding allocations to Jordan and Peru for the implementation of activities under their MRP (US\$3 million each);
 - ❑ Sri Lanka formally accepted as a new PMR Implementing Country Participant;
 - ❑ Status update of the MRP activities in several Implementing Countries;
 - ❑ Strategic Orientation of the PMR: Endorsement of procedures for deepening and broadening PMR support;
 - ❑ Presentation and discussion of FY17 activities under the PMR Technical and Policy Analysis Work Programs.



Country Programs: Update

◆ Broadening of the PMR:

- Argentina submitted an Expression of Interest and prepared an Organizing Framework for the Scoping of PMR activities

◆ Preparation Phase:

- India prepared its draft MRP and completed the expert feedback process
➔ From the “original batch”, all Implementing Countries have now presented their MRPs
- Out of the initial “expansion” (Peru and Tunisia), only one Implementing Country is yet to present its MRP

◆ Implementation Phase:

- Jordan, Thailand, Ukraine and Vietnam have started the implementation of activities under their MRP
- UNDP has been endorsed as the Delivery Partner for Indonesia and Peru, (implementation phase) and for Tunisia (preparation phase)

PMR Technical Work Program: Update

Technical Notes and Reports:

- *“Carbon Credits Additionality: Past, Present, and Future”*
- Report on the *“Implications of the Paris Agreement on PMR Activities”*
- *“Emissions Trading Registries: Guidance on Regulation, Development, and Administration”* – in collaboration with the World Bank’s Forest Carbon Partnership Facility (FCPF)

Technical workshops and trainings:

- Technical workshop on the *“Implications of the Paris Agreement for a New Generation of International Market Mechanisms”* (Paris, June 2016)
- UN Climate Change Conference (SB44) side-event on *“Building Corporate/Facility GHG Data Management Systems”* (Bonn, May 2016)

Other Products:

- Publication of the 4th edition of the *“China Carbon Market Monitor”*
- Publication of the *“State and Trends of Carbon Pricing 2016”* report, co-financed by the PMR

PMR Policy Analysis Work Program: Update

Country-level Activities:

- ◆ Significant progress and new activities to support NDC refinement/implementation in Chile, China, Colombia, Costa Rica, Morocco, Turkey, and Vietnam
- ◆ Dialogues and workshops – e.g., in Chile, Colombia, Costa Rica, Morocco and Vietnam
- ◆ Workshop on “*Understanding China’s NDC Ambition and the Role of the National ETS in Achieving It*” (Beijing, China – October 21st, 2016)
- ◆ Finalization of analytical work on policy interactions and alignment of carbon tax and carbon budgets in South Africa

Program-level and Outreach Activities:

- ◆ COP22 side-event co-organized with the government of Morocco on “*Putting NDCs into Action: Effective Strategies for Attracting Investments*” to feature the work supported by the PMR in Vietnam, Morocco and Chile
- ◆ International workshop on “*Paving the Way for NDC Implementation*” to be hosted by the government of Costa Rica (San José, Costa Rica – December 6th-8th, 2016)
- ◆ Establishment of *Policy Analysis and Carbon Pricing Modeling Working Group* to provide strategic and technical guidance on PAWP activities

Monitoring and Evaluation: Update

- **M&E follow-up action plan presented at PA13**
 - PMR Secretariat has begun to incorporate recommendations; action plan is on-going
- **FY17 M&E Priorities:**
 - Re-engage the M&E Working Group
 - Confirm PMR objectives; develop Knowledge Management & Dissemination Strategy; finalize M&E Framework
 - Provide full status report on all Action Plan items at PA16
- **IEG embarking on a broad evaluation of the Carbon Finance business at the WBG, including PMR**

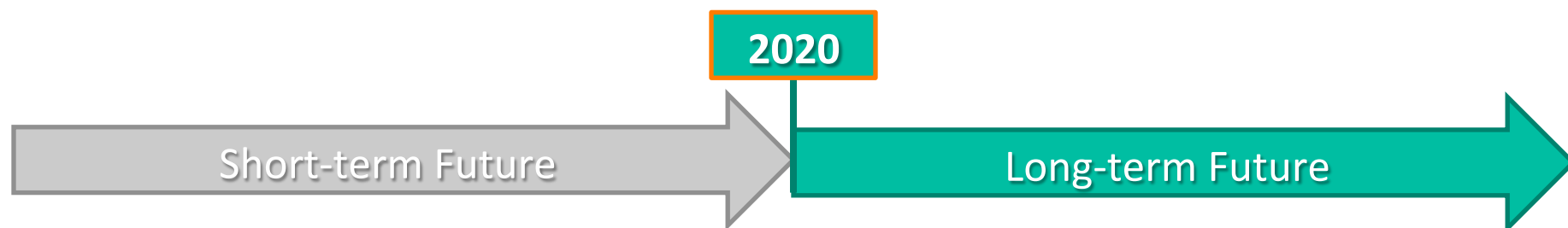


Outreach and Communication Activities: Update

- ◆ Several workshops and side-events at Carbon Expo 2016 (May 2016)
- ◆ Regional Dialogue on NDCs in Latin America & the Caribbean with UNDP, UNFCCC and International MRV Partnership (Costa Rica, July 2016)
- ◆ Latin America Carbon Forum (Panama, Sep 2016)
- ◆ In-country/regional dialogues and events (e.g., in Chile and Ukraine)
- ◆ PMR Brochure, Newsletter & Annual Report
- ◆ Continuous website upgrades



Discussions on Strategic Orientation: Update



◆ Allocation of remaining funds (Phase I, until 2020)

- “Deepening” PMR support (i.e., allocation of additional funding to existing Implementing Country Participants and Technical Partners)
- “Broadening” the Partnership (i.e., acceptance of new Implementing Country Participants and Technical Partners)

◆ Possible extension of the TF (Phase II, beyond 2020)

- Discussion on mission, objectives and scope of “PMR Phase II”

PMR Hanoi Week: An Overview

- Technical Workshop on *“Post-2020 Accounting: Implications for Carbon Pricing and Registries”* – October 17th
- *“Strategic Dialogue on NDC Implementation and Policy Instruments to Support the Transition toward Low-Carbon Development”* – October 18th
- Luncheon and preview of the *“State and Trends of Carbon Pricing 2016”* report and other bilateral meetings – October 18th
- 15th Meeting of the PMR Assembly (PA15) – October 18th-20th





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